

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/21/2022

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

GRANT S EVANGELISTI

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Montgomery Area SD	COUNTY : Lycoming	AUN : 117415004
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes

☒

No

☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$19668043
Ending Unassigned Fund Balance	\$1128340
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.73%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT  <i>Naphne H. Bowers</i>	DATE  <i>6/21/2022</i>
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Montgomery Area SD	County : Lycoming	AUN Number : 117415004
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/20/2022
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve is for unexpected expenses and ESSER funds that are expected but have not been granted.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	building repairs and replacement
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	possible building project
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	possible building project

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	630,000	
0840 Assigned Fund Balance	3,000,000	
0850 Unassigned Fund Balance	2,144,812	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$5,774,812</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	7,331,894	
7000 Revenue from State Sources	9,723,704	
8000 Revenue from Federal Sources	1,925,973	
9000 Other Financing Sources	170,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$19,151,571</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$24,926,383</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	4,521,185
6112 Interim Real Estate Taxes	9,836
6113 Public Utility Realty Taxes	5,385
6114 Payments in Lieu of Current Taxes - State / Local	68,858
6140 Current Act 511 Taxes - Flat Rate Assessments	4,875
6150 Current Act 511 Taxes - Proportional Assessments	1,812,332
6400 Delinquencies on Taxes Levied / Assessed by the LEA	300,000
6500 Earnings on Investments	40,000
6700 Revenues from LEA Activities	19,282
6800 Revenues from Intermediary Sources / Pass-Through Funds	126,741
6910 Rentals	400
6920 Contributions and Donations from Private Sources	105,000
6940 Tuition from Patrons	300,000
6980 Revenue from Community Services Activities	18,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$7,331,894</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	5,651,027
7112 Basic Education Funding-Social Security	302,607
7160 Tuition for Orphans Subsidy	42,500
7220 Vocational Education	20,000
7271 Special Education funds for School-Aged Pupils	642,070
7292 Pre-K Counts	437,500
7311 Pupil Transportation Subsidy	214,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	20,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	430,969
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,472
7340 State Property Tax Reduction Allocation	401,843
7360 Safe Schools	46,443
7505 Ready to Learn Block Grant	136,408
7820 State Share of Retirement Contributions	1,362,865
<b>REVENUE FROM STATE SOURCES</b>	<b>\$9,723,704</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	355,607
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	43,421

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	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8517 NCLB, Title IV - 21st Century Schools	26,945
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,500,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,925,973</b>
<b>OTHER FINANCING SOURCES</b>	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	170,000
<b>OTHER FINANCING SOURCES</b>	<b>\$170,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>19,151,571</b>

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,521,185	
Amount of Tax Relief for Homestead Exclusions	<u>\$405,063</u>	
Total Approx. Tax Revenue:	\$4,926,248	
Approx. Tax Levy for Tax Rate Calculation:	\$5,253,519	
	Lycoming	Total

2021-22 Data		
a. Assessed Value	\$317,734,840	\$317,734,840
b. Real Estate Mills	15.8000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$403,015,867	\$403,015,867
d. Assessed Value	\$318,009,620	\$318,009,620
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$5,020,210	\$5,020,210
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$5,020,210	\$5,020,210
(f Total * g)		
i. Base Mills Subject to Index	15.8000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.25000%	93.25000%
k. Tax Levy Needed	\$5,253,519	\$5,253,519
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	16.5200	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,253,519	\$5,253,519
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,848,456
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,521,185
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,521,185	
Amount of Tax Relief for Homestead Exclusions	<u>\$405,063</u>	
Total Approx. Tax Revenue:	\$4,926,248	
Approx. Tax Levy for Tax Rate Calculation:	\$5,253,519	
	Lycoming	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.5268	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,255,681	\$5,255,681
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$16,403.00	
Number of Homestead/Farmstead Properties	1502	1502
Median Assessed Value of Homestead Properties		\$103,410

Act 1 Index (current): 4.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,521,185
Amount of Tax Relief for Homestead Exclusions	<u>\$405,063</u>
Total Approx. Tax Revenue:	\$4,926,248
Approx. Tax Levy for Tax Rate Calculation:	\$5,253,519
	Lycoming
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$401,843	Lowering RE Tax Rate	\$0	\$401,843
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,220			\$3,220
Amount of Tax Relief from State/Local Sources				\$405,063

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Lycoming	318,009,620	16.5200	5,253,519				93.25000%		
<b>Totals:</b>	<b>318,009,620</b>		<b>5,253,519</b>	-	405,063	=	4,848,456	X	93.25000% = 4,521,185
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$125.00	\$0.00	4,875	4,875		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>						<b>4,875</b>	<b>4,875</b>		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			1.250%	0.000%	1,738,671	1,738,671		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	73,661	73,661		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes– Proportional Assessments</b>						<b>1,812,332</b>	<b>1,812,332</b>		
<b>Total Act 511, Current Taxes</b>							<b>1,817,207</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>403,015,867</b>	<b>X</b>	<b>12</b>	<b>4,836,190</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Lycoming <u>Current Act 511 Taxes– Flat Rate Assessments</u>	15.8000	16.5200	4.56%	Yes	4.6%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate <u>Current Act 511 Taxes– Proportional Assessments</u>	\$125.00	\$125.00	0.00%	Yes	4.6%				
6151	Current Act 511 Earned Income Taxes	1.250%	1.250%	0.00%	Yes	4.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	6,323,952
1200 Special Programs - Elementary / Secondary	2,247,978
1300 Vocational Education	683,965
1400 Other Instructional Programs - Elementary / Secondary	453,962
1800 Pre-Kindergarten	413,509
<b>Total Instruction</b>	<b>\$10,123,366</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	624,120
2200 Support Services - Instructional Staff	558,013
2300 Support Services - Administration	1,093,214
2400 Support Services - Pupil Health	128,478
2500 Support Services - Business	382,484
2600 Operation and Maintenance of Plant Services	1,485,490
2700 Student Transportation Services	467,358
<b>Total Support Services</b>	<b>\$4,739,157</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	556,858
3300 Community Services	15,668
<b>Total Operation of Non-Instructional Services</b>	<b>\$572,526</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,708,655
5200 Interfund Transfers - Out	404,670
5900 Budgetary Reserve	2,119,669
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,232,994</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$19,668,043</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,149,808
200 Personnel Services - Employee Benefits	2,260,344
300 Purchased Professional and Technical Services	220,200
400 Purchased Property Services	22,500
500 Other Purchased Services	341,600
600 Supplies	159,500
700 Property	170,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$6,323,952</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,028,798
200 Personnel Services - Employee Benefits	869,786
300 Purchased Professional and Technical Services	183,294
400 Purchased Property Services	3,000
500 Other Purchased Services	146,800
600 Supplies	16,300
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,247,978</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	317,702
200 Personnel Services - Employee Benefits	230,163
300 Purchased Professional and Technical Services	18,000
400 Purchased Property Services	3,750
500 Other Purchased Services	12,250
600 Supplies	50,100
700 Property	52,000
<b>Total Vocational Education</b>	<b>\$683,965</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,500
200 Personnel Services - Employee Benefits	1,212
500 Other Purchased Services	450,250
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$453,962</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	203,499
200 Personnel Services - Employee Benefits	112,947
500 Other Purchased Services	70,063
600 Supplies	27,000
<b>Total Pre-Kindergarten</b>	<b>\$413,509</b>
<b>Total Instruction</b>	<b>\$10,123,366</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	352,827
200 Personnel Services - Employee Benefits	251,023
300 Purchased Professional and Technical Services	11,460

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	2,060
600 Supplies	6,750
<b>Total Support Services - Students</b>	<b>\$624,120</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	252,012
200 Personnel Services - Employee Benefits	167,076
300 Purchased Professional and Technical Services	8,900
400 Purchased Property Services	20,000
500 Other Purchased Services	33,735
600 Supplies	45,840
700 Property	30,000
800 Other Objects	450
<b>Total Support Services - Instructional Staff</b>	<b>\$558,013</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	620,683
200 Personnel Services - Employee Benefits	374,446
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	450
500 Other Purchased Services	16,060
600 Supplies	4,500
700 Property	6,000
800 Other Objects	11,075
<b>Total Support Services - Administration</b>	<b>\$1,093,214</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	68,811
200 Personnel Services - Employee Benefits	53,582
300 Purchased Professional and Technical Services	3,900
500 Other Purchased Services	250
600 Supplies	1,935
<b>Total Support Services - Pupil Health</b>	<b>\$128,478</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	198,040
200 Personnel Services - Employee Benefits	150,074
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	225
500 Other Purchased Services	7,820
600 Supplies	11,575
800 Other Objects	1,250
<b>Total Support Services - Business</b>	<b>\$382,484</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	268,245
200 Personnel Services - Employee Benefits	223,591
400 Purchased Property Services	739,152
500 Other Purchased Services	154,752
600 Supplies	74,000

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<u>Description</u>	<u>Amount</u>
700 Property	23,000
800 Other Objects	2,750
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,485,490</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	2,750
400 Purchased Property Services	200
500 Other Purchased Services	460,658
600 Supplies	3,000
700 Property	750
<b>Total Student Transportation Services</b>	<b>\$467,358</b>
<b>Total Support Services</b>	<b>\$4,739,157</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	266,841
200 Personnel Services - Employee Benefits	102,172
300 Purchased Professional and Technical Services	63,870
400 Purchased Property Services	9,500
500 Other Purchased Services	56,675
600 Supplies	27,300
700 Property	26,500
800 Other Objects	4,000
<b>Total Student Activities</b>	<b>\$556,858</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	12,000
200 Personnel Services - Employee Benefits	918
600 Supplies	2,500
800 Other Objects	250
<b>Total Community Services</b>	<b>\$15,668</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$572,526</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	270,175
900 Other Uses of Funds	1,438,480
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,708,655</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	404,670
<b>Total Interfund Transfers - Out</b>	<b>\$404,670</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	2,119,669
<b>Total Budgetary Reserve</b>	<b>\$2,119,669</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,232,994</b>
<b>TOTAL EXPENDITURES</b>	<b>\$19,668,043</b>



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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	5,774,182	5,258,340
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	150,000	100,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	120,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$6,149,182</b>	<b>\$5,553,340</b>
<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$6,149,182	\$5,553,340

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	9,460,000	8,205,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	80,000	80,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$9,540,000</b>	<b>\$8,285,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$9,540,000	\$8,285,000

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$9,540,000	\$8,285,000



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	630,000
0840 Assigned Fund Balance	3,500,000
0850 Unassigned Fund Balance	1,128,340
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,258,340
5900 Budgetary Reserve	2,119,669
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,378,009